

supporting this desperately want it, desperately need it and to a degree desperately believe that somehow it will work. You, individually, here have to make that judgment as to whether it's possible or impossible. I submit to you it is an impossible goal to accomplish. If this were possible I think you could pass laws to outlaw, for example, and I say this not in jest, I say it in seriousness. You could pass a law to outlaw the European corn borer because I think you have just about the same power over the European corn borer, to pass a law here saying he is illegal, as you do over the world financial community. I, therefore, urge you to kill the bill. Senator Schmit has suggested that a kill motion would not result in fair and adequate debate and he may be right. For that purpose I would withdraw my kill motion long enough for him to attempt to advance the bill so that the people of Nebraska can at least see that the issue has been to the floor, we have discussed like Stan DeBoer and other said, the issue of setting an arbitrary interest rate and if it does not advance I will then attempt to kill it. But in fairness to Senator Schmit, because as I say, this is a major issue, if we could do it, if we could do it and accomplish it, for God's sake, I'd do it instantly, but I'd be lying to people and deceiving you if I told you it was really possible and with that said, I'll pull, at least temporarily, the kill motion and let Senator Schmit, should he choose, attempt to advance his bill.

PRESIDENT: Very well, the DeCamp amendment has been withdrawn and the pending motion then is to advance. I do have Senator Rod Johnson's light on. Do you wish to say something, Senator Johnson? Very well. Go ahead, Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I appreciate Senator DeCamp withdrawing his motion to kill the bill. I do not disagree with much of what Senator DeCamp has said. As I have said, I was on this floor before he was and I handled banking bills before he did and I recognize to a certain extent the problems which we face. I recognize also, and when Senator DeCamp says this won't work, I'm going to perhaps use some of my closing statements first, I know another thing that won't work, Senator DeCamp, 14 and 15 percent money for business, industry and agriculture won't work. We've tried it now for five or six years. You talk about the deregulated economy. I think that we can go back to October 6, 1979, and